

# **SANTOSH**

**Deemed to be University**



**6.4.1 Institutional strategies for mobilisation of funds and the optimal utilisation of resources**



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(Established u/s 3 of the UGC Act, 1956)

## **RESOURCE MOBILIZATION**

### **1.1. FINANCIAL RESOURCES**

The contributions of the Santosh Trust and the Fee collected from the students are the main source of funds. A part of the surplus funds are maintained as fixed deposits, which helps to take care of the financial urgencies of the University as a buffer. An earmarked corpus has also been allocated to incentivize & fuel the research activities of the University. Apart from that the requisite Bank Guarantee were also maintained for the various programmes as per the intake capacity as per the requirements of the Regulatory bodies.

#### **1.1.1. SOURCES OF FINANCIAL RESOURCES:**

1. **Students' Fee:** The major source of fund is generated through the fees received from students which includes the admission, examination, tuition fees and other fees like Hostel Fees, Book Fees, and Library Fees. The Fee structure is decided on recommendation of Board of Management based on internal financial strength and on recommendations made by the Finance Committee of the University.
2. **Funds received from the Trust:** The funding by the sponsoring Trust amounts to the funds that are received from the Trust, which is availed to facilitate bridging of cash flow vs expansion plan gaps.
3. **Funds received from Alumni Donors / Corporate Partners:** The University engages its alumni in exploring revenue generation avenues to supplement the expansion plans of the University.
4. **Funds received from Governmental / Non-Governmental Resources / Philanthropists:** The University explores to mobilize Government and non-Government resources - especially in tapping the Philanthropists for the improvement of its knowledge resources and institutional infrastructure. The University also focuses on building a transparent and objective process of fund raising and its expenditure.
5. **Funds received from Consultancy Services of the teaching / administrative faculty:** The University provides ample support to the faculty members / administrative staff for extending consultancy services wherever possible to enhance the exposure of the faculty members and to mobilize funds in support of the Institutional Infrastructure and Academic resources.

6. Funds received from Research through Governmental / Non-Governmental Resources: The University constantly explores to mobilize Government and non-Government grants for the improvement of its knowledge resources and institutional infrastructure by way of submission of Research Projects to relevant authorities like UGC, DST, DBT, ICMR, etc. The University also attempts to build an amicable and rationale relationship with corporates by providing them opportunities to meet out their Corporate Social Responsibilities (CSRs) as per the existing norms of the University and as per the policies of the Government / Corporate.
7. Funds collected through Co-curricular and Extracurricular Activities: The University opens up various avenues for organizing Co-curricular and Extra-curricular activities at National and International level. Such activities are offered at affordable cost that amounts to generation of revenue to the University.
8. Funds received through Clinical Trials / IPR / Commercialization of Patents: The University explores various Research Support to various agencies and in-house faculty members in Clinical Trials, preservation of IPR and commercialization of Patents by supporting the inventors for Technology Transfer of their Inventions.
9. Funds received through Incubation and Start-ups: The University created an arena for Research in the field of Medicine through Start-ups and Incubation that has opened various avenues for the upcoming entrepreneurs.

#### **1.1.2. RESOURCE UTILIZATION:**

- Funds are utilized for ensuring quality education through Seminars, Conferences, Workshops, Orientation / Refresher / Training Programmes and Research
- Budget utilized to meet out the day to day operational and administrative expenses
- Enhancement of Library and Information Resource Centre facilities by utilizing the allocated funds every year
- Utilization of funds for development and maintenance of Infrastructural facilities of the University.
- Allocation of funds for Institutional Social Responsibilities on conducting club activities and campaigns.
- Engaging the alumni in exploration of revenue generation for expansion plans and obtaining equipment sponsors.
- Utilization of resources for Research Equipment and Projects
- Allocation of Resources for Campaigns and Extension Activities
- Allocation of Resources for Extra-curriculum Activities like Sports and other events

The Santosh Deemed to be University has been established under the Santosh Trust as Not for Profit Organization, and hence Income exempted from Tax under Section 11 & 12 of Income Tax Act, 1961. The funds so obtained are collected centrally, which were duly audited and utilized in a transparent and legitimate manner.

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